

NAPHA
Balance Sheet
As of June 30, 2009

	<u>Jun 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
EXCHANGE BANK -51044311	298.74
EXCHANGE BANK CD - 95402	7,659.63
FIRST FINANCIAL	-700.24
Total Checking/Savings	<u>7,258.13</u>
Accounts Receivable	
Accounts receivable	-285.40
Total Accounts Receivable	<u>-285.40</u>
Other Current Assets	
Undeposited Funds	946.90
Total Other Current Assets	<u>946.90</u>
Total Current Assets	7,919.63
Fixed Assets	
Computer Equipment	3,029.80
Computer Equipment-Accum Depr	-1,609.96
Total Fixed Assets	<u>1,419.84</u>
TOTAL ASSETS	<u>9,339.47</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	
Payroll Payable	28,225.91
Total Accounts payable	<u>28,225.91</u>
Notes Payable	1,000.00
Total Accounts Payable	<u>29,225.91</u>
Other Current Liabilities	
Due to NAPHA Foundation	1,223.64
Loans Payable	
Linda Virgin	13,650.00
Total Loans Payable	<u>13,650.00</u>
Overpayment	269.27
Total Other Current Liabilities	<u>15,142.91</u>
Total Current Liabilities	<u>44,368.82</u>
Total Liabilities	44,368.82
Equity	
OPENING BALANCE EQUITY	18,406.98
Scholarship Fund	8,067.17
Unrestrict (retained earnings)	-53,186.57
Unrestricted Retained Earnings)	-3,762.68
Net Income	-4,554.25
Total Equity	<u>-35,029.35</u>
TOTAL LIABILITIES & EQUITY	<u>9,339.47</u>